In the first quarter of 2016, the commercial PACE market continued to grow as PACE programs provided financing for 24 commercial projects that amounted to $26 million in total funding.

Commercial PACE programs set milestones in Q1: The Texas PACE Authority funded the first PACE project in Texas, totaling over $450,000; the Columbus-Franklin Port Authority launched a PACE program to serve the Columbus, Ohio region and closed a $2.9m PACE project that will save $187,000/year in energy costs; and the Missouri Clean Energy District scaled up with a $1.6m PACE project to fund HVAC and other upgrades to an office building in Kansas City, Missouri. In addition, the Lean & Green Program in Michigan closed the first PACE refinancing in the state, and PACE continued to expand in California, Connecticut, and other states. Overall, 13 PACE programs closed projects in 10 states during the quarter.

**PACE LANDSCAPE TO DATE**

Since 2009, PACE has provided $250 million in financing for energy upgrades to over 750 commercial buildings (see Fig. 1). Additional statistics:

- States with PACE-enabling legislation: 32 plus D.C.
- States with active PACE programs: 19 plus D.C.
- PACE Programs in operation: 40

*Displaying states with greater than five commercial projects.*
32 states plus D.C. have passed C-PACE-enabling laws, and there are now active programs operating in major population centers including Los Angeles, San Francisco, Austin, St. Louis, Washington D.C., and Miami. States with PACE-enabling legislation now account for over 80% of the U.S. population.

Fig. 3: States with PACE-enabling legislation (June 2016)

Fig. 4: Funding by Type of Building (2009 - June 2016)

Fig. 5: Number of Projects by Project Dollar Amount (2009-June 2016)

Fig. 6: Funding by Type of Improvement (2009-June 2016)